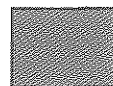


30 June 2010



GROUP



TO WHOM IT MAY CONCERN

Perma-Pipe Services Limited t/as PPSL District Energy

We are the Insurance Brokers to the above Company and can confirm that they have the following insurances in force:-

Contractors All Risks

Insurer: Fusion Insurance Co. Policy No: CC0012887001
Period: 31 March 2010 to 31 March 2011
Contract Limit: £2.0M
Hired-in Plant Limit: £250,000
Excess: £ 500 (increasing to £1,000 for theft/malicious damage losses)

Public/Product Liability

Period: 31 March 2010 to 31 March 2011
Limit of Indemnity: £10M, comprising:
Primary £5m, Fusion Ins.Co. Policy no.CC0012887001
Excess £5m, ACE Ins.Co. Policy no. UKCAS004516110
Excess: £1,000 Third Party Property Damage

Employers' Liability

Insurer: Fusion Insurance Co. Policy No : CC0012887001
Period: 31 March 2010 to 31 March 2011
Indemnity Limit: £10M

Professional Indemnity

Insurer: PIP Underwriting. Policy no. PIP08001160 (primary)
Catlin Underwriting Policy no. o/s (excess layer)
Period: 31 March 2010 to 31 March 2011 (excess layer inception 30.06.10)
Indemnity Limit: £10m - £5m + £5m excess layer
Excess: £2500 each loss

Please contact us should any further information be required.

Yours faithfully,

David Hilton
Tel: 0161 920 0180

dave-hilton@cbg-group.co.uk

INVESTORS IN PEOPLE
Registered in England: 3260330
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CBG Financial Services Ltd is Authorised & Regulated by the Financial Services Authority and is a member of the CBG Group of companies.

PRESERVE, PROTECT AND GROW.

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